

USMCA Cross-Border Impact:

Small & Medium Sized Businesses

- Cut's Red Tape for Lower-Value Shipments Under \$2,500**
Increases de minimis levels for exports to Mexico and Canada, making it easier for SMEs to engage in cross-border trade.
- Reduces Costs and Brings Greater Ease to Cross-Border Transactions**
Through provisions requiring online publication of laws, regulations, contact information, tariffs, taxes and other fees. Expands scope of advanced rulings by customs authorities, provisions requiring an online searchable database for customs information, and expedited release of express shipments.
- Prohibits Customs Duties on Products Distributed Electronically**
The Digital Trade Chapter contains the strongest provision of any international agreement.
- Eliminates Unnecessary Requirements to Open a Foreign Office**
The Cross-Border Trade in Services Chapter eliminates the need for foreign offices in order to conduct business in that country. It also includes a new provision encouraging Parties to consider the effects of regulatory actions on SME service suppliers and to avoid authorization procedures that impose disproportionate burdens on SMEs.

CUSMA Cross-Border Impact:

Small & Medium Sized Businesses

- Increases Participation in Trade**
Recognizes indigenous peoples, women, youth and minorities as groups who may benefit from the strengthened collaboration on SME promotion activities.
- Easier for Canadian SMEs to do Business in North American Market**
Through streamlined customs and origin procedures and greater transparency in government regulations.
- Promotes Increased Trade and Investment Opportunities for SMEs**
Through cooperation on support initiatives, joint activities to promote SMEs owned by under-represented groups, and the exchange of information and best practices.